

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on 31.03.2023**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U40109KA2004SGC035177
2.	Registration Date	06/12/2004
3.	Name of the Company	CHAMUNDESHWARI ELECTRICITY SUPPLY CORPORATION LIMITED
4.	Category/Sub-category of the Company	Company Limited by shares/ State Government company
5.	Address of the Registered office & contact details	No. 29, Vijayanagara 2 <sup>nd</sup> stage Hinkal, Mysore 570017
6.	Whether listed company	Unlisted
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Distribution of Electricity	35109	100%

**III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES**

Subsidiary Company- NIL

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**  
Category-wise Share Holding ( 110,81,56,534 Equity Shares of 10/- each)

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2022]			No. of Shares held at the end of the year[As on 31-March-2023]			% Change during the year
	Physical	Total	% of Total Shares	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>							
(1) Indian							
a) Individual/ HUF	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--
c) State Govt(s)	108,16,32,734	108,16,32,734	100	110,81,56,534	110,81,56,534	100	--
d) Bodies Corp.	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--

Total shareholding of Promoter (A)	108,16,32,734	108,16,32,734	100	110,81,56,534	110,81,56,534	100	
<b>B. Public Shareholding</b>							
1. Institutions	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--
c) Central Govt	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--
<b>Sub-total (B)(1):-</b>	--	--	--	--	--	--	--
<b>2. Non-Institutions</b>							
a) Bodies Corp.	--	--	--	--	--	--	--
i) Indian	--	--	--	--	--	--	--
ii) Overseas	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	--	--	--	--	--	--	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	--	--	--	--	--	--	--
c) Others (specify)	--	--	--	--	--	--	--
Non Resident Indians	--	--	--	--	--	--	--
Overseas Corporate Bodies	--	--	--	--	--	--	--
Foreign Nationals	--	--	--	--	--	--	--
Clearing Members	--	--	--	--	--	--	--
Trusts	--	--	--	--	--	--	--
Foreign Bodies-DR	--	--	--	--	--	--	--
<b>Sub-total (B)(2):-</b>	--	--	--	--	--	--	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	--	--	--	--	--	--	--



C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--
Grand Total (A+B+C)	108,16,32,734	108,16,32,734	100	110,81,56,534	110,81,56,534	100	--

**B) Shareholding of Promoter-**

SN	Shareholder's Name (Sriyuths/Smt)	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Governor of Karnataka	108,16,32,728	99.9999988%	-	110,81,56,528	99.9999988%	-	-
2	G.Kumar Naik.I.A.S.	1	0.0000002%		1	0.0000002%		
3	I.S.N. Prasad I.A.S.,	1	0.0000002%		1	0.0000002%		
4	Jayavibhava Swamy I.A.S.,	1	0.0000002%		1	0.0000002%		
5	Manjappa	1	0.0000002%					
6	K.V.Umesh Chandra	-			1	0.0000002%		
7	Aparna Pavate	-			-			
8	L.Chandrashekhar Nayak I.A.S.,	-			-			
9	Nitish .K. I.A.S.,	-			-			
10	Bagadi Goutham I.A.S.,	-			-			
11	K.V.Rajendra I.A.S.	-			-			
12	Aswathi.S., I.A.S.,	-			-			
13	H.N.Gopala Krishna I.A.S.	-			-			
14	Bhanwar Singh Meena I.A.S.,	-			-			
15	Akash S. I.A.S.	-			-			
16	G.R.Chandrasekhar aiah	-			-			
17	V.Krishnappa							
18	D.Kodandapani	1	0.0000002%					
19	S.Shankar							
20	T.R.Ramakrishnaiah	-			-			
21	R.H.Lakshmipathy							
22	T.M.Shivaprakash	-			-			

23	K.Shivanna						
24	B.Guru Prasad	-			-		
25	S.P.Nagesh	-			-		
26	Shaik Mohammed Mahimulla				1	0.0000002%	
27	Satya Prasad	1	0.0000002%		1	0.0000002%	

**C) Change in Promoters' Shareholding (please specify, if there is no change) – There was no change.**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	108,16,32,734	100%	108,16,32,734	100%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/sweat equity etc):	Share of Rs.10 each allotted in favour of GoK vide- a.94 <sup>th</sup> Meeting of the Board dated 27.06.2022 b.96 <sup>th</sup> Meeting of the Board dated 20.09.2022 C.98 <sup>th</sup> Meeting of the Board dated 06.12.2022	-	37,63,800 58,40,000 1,69,20,000	100% 100% 100%
	At the end of the year			110,81,56,534	100%

**D) Shareholding Pattern of top ten Shareholders:**

**(Other than Directors, Promoters and Holders of GDRs and ADRs): Not applicable**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	As at Item IV (B)			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-			
	At the end of the year	- " -			



**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year following director holding one shares each. (G.Kumar Naik,I.A.S., Jayavibhava Swamy.I.A.S., Manjappa, D.Kodandapani , Satya prasad)	05	0.0000010	05	0.0000010
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year following director holding one shares each. (G.Kumar Naik,I.A.S.,Jayavibhava Swamy.I.A.S., K.V.Umesh Chnadra, Shaik Mohammed Mahimulla , Satya prasad)	05	0.0000010	05	0.0000010

**V) INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	GoK Loans	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	36390682153.74	33699746.94	21416366.00	36445798266.68
ii) Interest due but not paid	222774090.00	66462.00	0.00	222840552
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>36613456243.74</b>	<b>33766208.94</b>	<b>21416366</b>	<b>36668638818.68</b>
<b>Change in Indebtedness during the financial year</b>				
Addition	4240915608.37	0	0	4240915608.37
Reduction	3582263789.09	5331489.51	21416366.00	3609011644.6
<b>Net Change</b>	<b>658651819.28</b>	<b>-5331489.51</b>	<b>-21416366.00</b>	<b>631903963.77</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	37049333973.02	28368257.43	0	37077702230.45
ii) Interest due but not paid	254989545.00	47477.00	0	255037022.00
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	<b>37304323518.02</b>	<b>28415734.43</b>	<b>0</b>	<b>37332739252.45</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**  
**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Rs in lakhs)

SN.	Particulars of Remuneration	Name of MD/WTM/ Manager			
1		Jayavibhava Swamy, IAS.,	Manjappa	K.V.UmeshChandra	Total
	Gross salary	18.49	23.19	7.28	48.96
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit / others	-	-	-	-
5	Others, please specify	0.07	0.07	-	0.14
	a) Bonus Ex-gratia				
	b) TA	1.11	0.34	0.08	1.53
	c) HRA	5.75	-	-	5.75
	Total (A)	25.42	23.60	7.36	56.38
	Ceiling as per the Act				

**B. Remuneration to other directors**

SN.	Particulars of Remuneration	Name of the Directors			
1	<b>Independent Directors</b>	<b>Aparna Pavate</b>	<b>G.R.Chandrasekharaiah</b>	<b>V.Krishnappa</b>	<b>D.Kodandapni</b>
	Fee for attending board/ committee meetings	14000	12000	4000	14000
	Commission	---	---	---	--
	Others, please specify	---	---	---	---
	Total (1)	14000	12000	4000	14000



2	<b>Other Non-Executive Directors</b>	Sri. G. Kumar Naik I.A.S	Sri. Nitish K.	Dr. Bagad i Gouth am	Dr. K.V. Rajend ra	Smt. Aswathi.S. I.A.S.	Dr.H.N. Gopala Krishna I.A.S	Sri T.R. Rama krishna iah	Sri.R.H. Lakshmi Pathy	Sri T.M. Shiva prakash	Sri. K.Shiva nna	Sri. S.P. Nagesh	Sri. B.Gur u prasad
	Fee for attending board/ committee meetings	14000	12000	2000	2000	2000	2000	2000	10000	10000	4000	21000	21000
	Commission	NA											
	Others, please specify	NA											
	Total (2)	14000	12000	2000	2000	2000	2000	2000	10000	10000	4000	21000	21000
	Total (B)=(1+2)	14000	12000	2000	2000	2000	2000	2000	10000	10000	4000	21000	21000
	Total Managerial Remuneration	14000	12000	2000	2000	2000	2000	2000	10000	10000	4000	21000	21000
	Overall Ceiling as per the Act	-	-	-	-	-	-	-	-	-	-	-	-

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**  
(Rs in Lakhs)

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
			Shaik mohammed Mahimulla	Satya Prasad	
1	Gross salary	-	29.31	20.25	49.56
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	© Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify				
	1) Bonus	-	0.07	0.07	0.14
	2) TA	-	0.48	0.21	0.69
	3) HRA	-			
n	<b>Total</b>	-	<b>29.86</b>	<b>20.53</b>	<b>50.39</b>
	Overall Ceiling as per the Act				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES - NIL**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

**For & on behalf of the Board of Directors**

Place: Bengaluru  
Date: 15/09/2023

  
**Company Secretary**  
**CESC Corporate Office**  
**Mysore**

  
(Gaurav Gupta, I.A.S)  
Chairman  
DIN: 02184763